

Finance Committee – Terms of Reference

Purpose:

To oversee the council's financial health, budget management, and ensure compliance with financial regulations.

Functions:

- Draft and monitor the annual budget
- Review income, expenditure, and reserve levels
- Oversee the internal control systems and financial risk
- Ensure compliance with adopted Financial Regulations
- Recommend precept and financial decisions to Full Council

Authority:

Can make decisions within budget and policy. Major financial decisions (Over £5,000.00) must be referred to Full Council.

Quorum:

Three members

Meeting Frequency:

Quarterly (July, October, January, April) and as required